

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2005****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

for the quarter ended 31 December 2005

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Current Quarter Ended 31.12.2005 RM'000</b>	<b>Comparative Quarter Ended 31.12.2004 RM'000</b>	<b>Year Ended 31.12.2005 RM'000</b>	<b>Year Ended 31.12.2004 RM'000</b>
Revenue	41,489	59,874	144,918	263,003
Operating Expenses	(46,384)	(62,894)	(153,332)	(262,229)
Other Operating Income	10,090	1,371	12,089	3,157
<b>Profit/(Loss) from Operations</b>	<b>5,195</b>	<b>(1,649)</b>	<b>3,675</b>	<b>3,931</b>
Finance Costs	(5)	40	(55)	(164)
Share of profit/(loss) of associates	-	-	-	-
<b>Profit/(Loss) before Taxation</b>	<b>5,190</b>	<b>(1,609)</b>	<b>3,620</b>	<b>3,767</b>
Taxation	758	123	714	(1,689)
<b>Profit/(Loss) after Taxation</b>	<b>5,948</b>	<b>(1,486)</b>	<b>4,334</b>	<b>2,078</b>
Minority interests	(147)	(32)	(23)	205
<b>Net Profit/(Loss) for the period attributable to shareholders</b>	<b>5,801</b>	<b>(1,518)</b>	<b>4,311</b>	<b>2,283</b>
Earnings/(Loss) Per Share (sen):-				
i) Basic	3.07	(0.80)	2.28	1.21
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2005****UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

as at 31 December 2005

	AS AT END OF CURRENT QUARTER <u>31.12.2005</u> RM'000	AS AT PRECEDING FINANCIAL YEAR END 31.12.2004 RM'000
<b>Non-Current Assets:</b>		
<b>Property, Plant and Equipment</b>	49,929	58,266
<b>Other Investment</b>	0	150
<b>Deferred tax assets</b>	51	0
<b>Current Assets</b>		
Inventories	17,866	17,844
Trade & Other Receivables	90,551	100,254
Deposits, cash and bank balances	33,135	15,436
	<b>141,552</b>	<b>133,534</b>
<b>Current Liabilities</b>		
Trade & Other Payables	9,254	7,827
Taxation	1,081	4,194
Short term borrowings	0	2,426
	<b>10,335</b>	<b>14,447</b>
<b>Net Current Assets</b>	<b>131,217</b>	<b>119,087</b>
	<b>181,197</b>	<b>177,503</b>
<b>Financed by:</b>		
<b>Share Capital</b>	189,238	189,238
<b>Retained Profits</b>	68,460	64,149
<b>Revaluation and Other Reserves</b>	31,088	31,088
<b>Merger Deficit</b>	(109,629)	(109,629)
<b>Shareholders' Equity</b>	<b>179,157</b>	<b>174,846</b>
<b>Minority Interests</b>	503	480
<b>Long Term Liabilities</b>		
Deferred creditors	4	-
Deferred tax liabilities	1,533	2,177
	<b>1,537</b>	<b>2,177</b>
	<b>181,197</b>	<b>177,503</b>
<b>Net Asset Per Share (RM)</b> (Based on 189,238,348 ordinary shares)	<b>0.95</b>	<b>0.92</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2005****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
for the period ended 31 December 2005

	<u>Share capital</u>	<u>Non- distributable</u>	<u>Distributable</u>	<u>Total</u>	
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Shareholders equity RM'000
<b><u>Cumulative Current Period</u></b>					
At 1.1.2005	189,238	(109,629)	31,088	64,149	174,846
Movements during the period:					
Net Profit for the period	-	-	-	4,311	4,311
<b>At 31.12.2005</b>	<b>189,238</b>	<b>(109,629)</b>	<b>31,088</b>	<b>68,460</b>	<b>179,157</b>
<b><u>Cumulative Preceding Period</u></b>					
At 1.1.2004	189,238	(109,629)	31,293	61,866	172,768
Movements during the period:					
Set-off against goodwill	-	-	(205)	-	(205)
Net Profit for the period	-	-	-	2,283	2,283
<b>At 31.12.2004</b>	<b>189,238</b>	<b>(109,629)</b>	<b>31,088</b>	<b>64,149</b>	<b>174,846</b>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2005****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 31 December 2005

	Cumulative Period To Date	
	31.12.2005	31.12.2004
	RM'000	RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>Net profit before taxation</b>	3,620	3,767
Adjustments for:		
Non-cash items	(2,301)	6,604
Non-operating in nature items	(381)	(569)
Operating profit before working capital changes	<b>938</b>	<b>9,802</b>
(Increase)/Decrease in current assets	9,682	5,412
Increase/(Decrease) in current liabilities	1,427	(9,734)
<b>Cash from/(for) operations</b>	<b>12,047</b>	<b>5,480</b>
Taxation paid	(3,543)	(5,237)
Interest paid	(39)	(150)
Interest received	420	719
<b>Net cash flows from/(for) operating activities</b>	<b>8,885</b>	<b>812</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Equity investments	100	(1,100)
Property, plant and equipment	11,140	(312)
<b>Net cash flows from/(for) investing activities</b>	<b>11,240</b>	<b>(1,412)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Issuance of shares	0	0
Bank borrowings	(2,000)	(4,013)
Interest received	0	0
Interest paid	0	0
<b>Net cash flows from/(for) financing activities</b>	<b>(2,000)</b>	<b>(4,013)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>18,125</b>	<b>(4,613)</b>
Cash & cash equivalents at beginning of period	15,010	19,623
<b>Cash &amp; cash equivalents at end of period</b>	<b>33,135</b>	<b>15,010</b>
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	RM'000	RM'000
Deposits, cash and bank balances	33,135	15,436
Bank overdrafts	0	(426)
	<b>33,135</b>	<b>15,010</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004